

FOR IMMEDIATE RELEASE

Bank of China (Hong Kong) wins Best Cash Management Bank in Hong Kong award for 2015

- **Holds market-leading position in RMB as the sole agent bank for the Shanghai-Hong Kong Stock Connect.**
- **Launched RMB card settlement for China Union Pay**
- **Leader in market share, customer satisfaction and service and product innovation.**

Hong Kong, April 14th 2015—**Bank of China (Hong Kong)** won the **Best Cash Management Bank in Hong Kong** award for 2015 during the 16th Asian Banker Summit. The ceremony was held at the Four Seasons on April 14th 2015.

Bank of China (Hong Kong) holds a market-leading position in RMB as the sole agent bank for the Shanghai-Hong Kong Stock Connect. It recently completed the launch of the provision of RMB card settlement services for China Union Pay member institutions and looks to be in a strong position for further growth. It made remarkable achievements in market share, customer satisfaction and service and product innovation.

In addition, through the centralized operation services of foreign exchange fund for headquarters of multinationals, Bank of China (Hong Kong) helps multinationals achieve centralized management of foreign exchange, facilitates their international settlement and domestic and overseas capital sweeping, effectively improves their capital efficiency, and greatly reduces their financial cost.

It developed online service systems, including online document service and online supply chain finance and also provide various online service channels, including corporate internet banking and bank-enterprise direct link. The Bank acquired over 800 customers for its online services in the first nine months of 2014, an increase of more than 30% over the same period of last year

About 1,000 delegates attended the event, consisting of industry specialists, senior bankers, regulators, service providers and decision makers from leading institutions in Asia, the US, Europe and Latin America, where opinions and responses of practitioners from across the region to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to professionals and banks in the industry as recognised in the Asia Pacific region.

The Transaction Banking Awards evaluate banks' achievements in cash management, payments, and trade finance. The winners for these awards are determined through a combination of surveys, interviews and field research by The Asian Banker's research staff. A stringent three-month evaluation process based on a balanced and transparent scorecard had been used to determine the winners.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is www.theasianbanker.com

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